

July 11<sup>th</sup> 2017

Dalfen's Ltd.  
4444 Saint-Catherine's street W.  
Suite 100  
Westmount, QC  
H3Z 1R2

**Subject:** BMO Bank of Montreal relationship with Mr. Murray Dalfen and the Dalfen Family of companies.

Mr. Dalfen,

We are proud to have been your bank of choice for over 40 years, having been partners for this length of time we have had the pleasure to be with you every step of the way from building, growing, stabilizing and expanding your business. Your astute management, entrepreneurial expertise and your professional team have put you in a class of your own.

We understand the choice of bank is one of the most consequential a business owner can make and we are proud to have been and continue to be your bank and financial partner.

We wish to thank you for dealing with BMO Bank of Montreal for your requirements and we look forward to being part of your journey and your continued success.

**Joe Jacinto**

*Senior Relationship Manager, Business Banking*

BMO Banque de Montréal

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